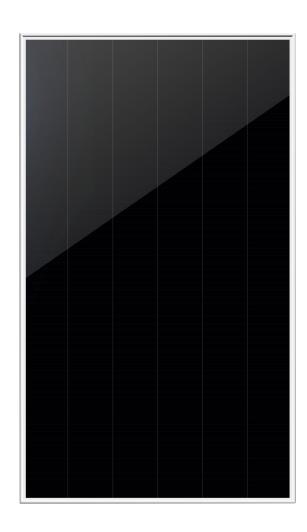


Shingled Solar Panel Introduction

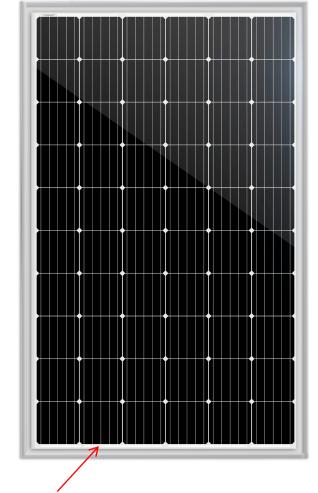
Mysolar Manufacturing (Shangiai) Co.,Ltd.
Edition: 2022. Apr

Mysolar Shingled Solar Panel Advantages



Higher Power output: up to 670W Higher Efficiency: up to 21.6% Much Lower Bos: saves up to 9.7% More electricity gain: up to 1.08% Less Micro-crack risks Better hot-spot resistance Better PID performance and Lower LID Low Temperature Production procedure Longer Warranty with less degradation Elegant and attractive design for installations More Flexible and stronger mechanical performance

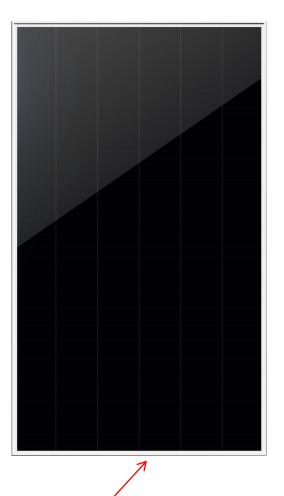
Differences between Shingled panel and conventional solar panels



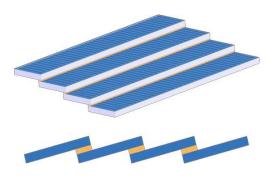
Inactive area losses, string losses and busbar losses



Solar cells are laid out across the panel with spaces, and are electrically connected together by copper busbars (ribbons) by means of high temperature soldering processes. The more copper busbars used the less resistance losses and hence the more efficient the electrical connection.



No busbar, no inactive area and parallel substrings

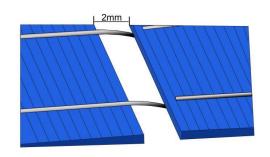


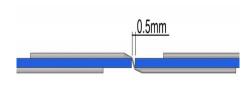
Shingle solar cells are solar cells which are cut into typically 5/6/7/8 strips which can be overlaid, to form the electrical connections. The strips of solar cells are joined together using an electrically conductive adhesive (ECA) that allows for conductivity and flexibility.





Electrically Conductive Adhesive Mothed (ECA) in Low Temperature



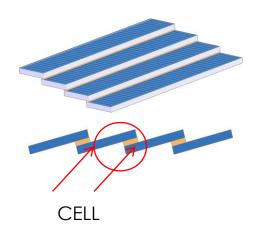


Conventional Panel:

250-300°C Temperature
Big gap between cells, lower
efficiency and possible microcracks



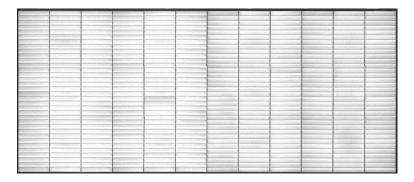
250-300°C Temperature Small gap between cells, higher metal thermal effection with possible micro-cracks



Mysolar Shingled Panel:

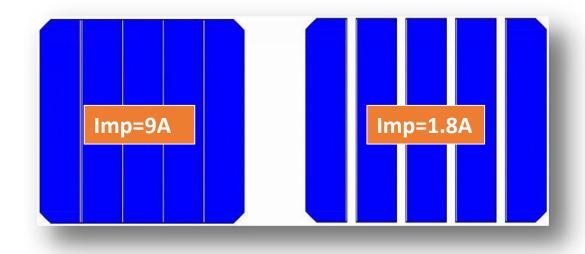
≤150°C Temperature

Overlaid cells, no gap, no busbar, no metal thermal effection, no micro-crack by high temperature soldering





Lower Current in Strings



Conventional Panel:

Full cell Imp=9A

Half-cut MBB Panel:

Cut cell Imp=1.8A

Imp=1.8A

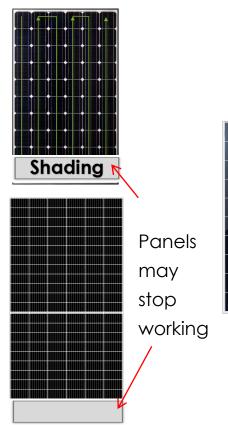
Mysolar Shingled Panel:

Shingled cell connected in series, Imp=1.8A without change, voltage changes, series current decreased from 9A to 1.8A.

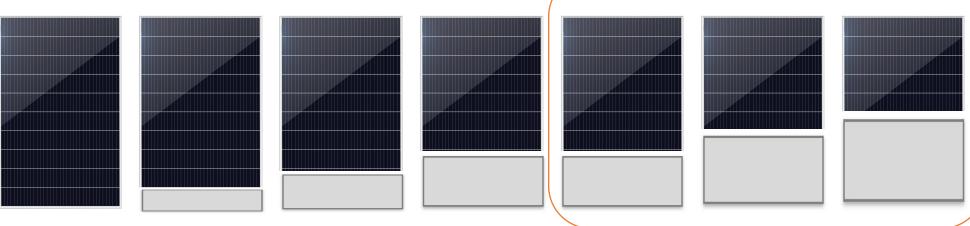
$$P_{LOSS} = I^2 \times R$$

Current loss decreased dramatically

Less Energy Loss due to Shading



Mysolar Shingled solar panels can be wired in groups and configured in parallel which significantly reduces the losses caused by shading. They have the best performance in condition of part being shaded.



Conventional solar panels have the individual cells wired in series so when a part of the solar panel is shaded it can have a significant effect on the level of power output, with result that panels may stop working.

By-pass diodes activated

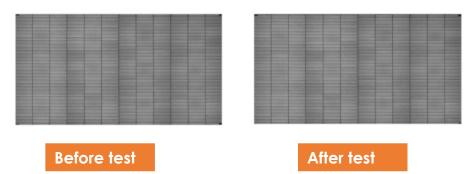
Better Reliability

Mysolar Shingled solar panels are more resistant to failures due to external forces applied to the surface of panels comparing with Convenitional panels

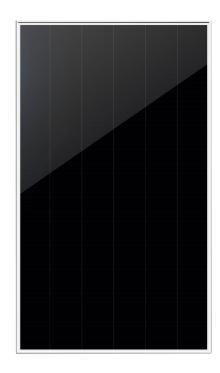
Mechanial load test for Shingled panel with ECA

Mechanial load test for Conventional panel with ribbons

* Better performance in Mechanical load test



Also Mysolar Shingled panels cancelled over 30 meters busbar, so busbar failures are reduced



* Reduced busbar failures

Mamibot

More elegant and attractive



SHINGLED 670W for ground-mounting systems - Silver Frames

Mysolar Shingled panels are suitable for both residential and big commercial solar systems.



SHINGLED 670W for roof-top systems - Silver frames

More elegant and attractive





Mysolar Shingled panels are suitable for both residential and big commercial solar systems.





More elegant and attractive



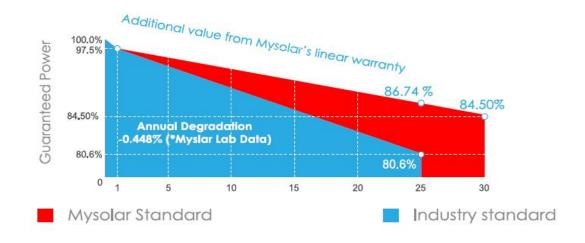


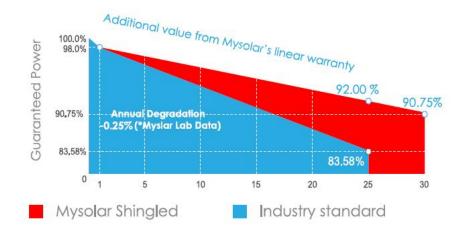
Mysolar Shingled panels with silver frames installed on roofs





Less Degradation and Longer Warranty





Mysolar General Mono Perc Panels:

25 years Product Warranty25 years Linear Warranty25th year 86.74%

Mysolar Shingled Solar Panels:

30 years Product Warranty 30 years Linear Warranty 30th year 90.75%



BOS Comparison with other modules

		Module Types	Shingled 415W (Reference mod	Shingled 465W ule) (158.75Cell)	Shingled 475W (166Cell)	Risen 440W (166Cell)	GCL 440W (166 Bifacial Cell)	LONGI 450W (166Cell)	JINKO 465W (166Cell)	SUNPORT 450W (MWTI)	SUNPORT 445W (MWTI)
		Power	415	465	475	440	440	450	465	450	445
Modules		No./String	28	28	28	28	29	29	27	27	27
		Capacity	200	207.2	203	199	199	205	207.1	203	201
		Difference of Volume Ratio ◀	0.1952	0.3392	0.3680	0.2672	0.3125	0.3274	0.2914	0.2497	0.2358
		Foundation <	0.1394	0.1310	0.1326	0.1270	0.1270	0.1255	0.1290	0.1333	0.1348
	A	Frames	0.3131	0.3069	0.3003	0.2945	0.2943	0.2966	0.2956	0.3010	0.3044
	€ U	Cables	0.0660	0.0637	0.0650	0.0736	0.0736	0.0715	0.0705	0.0725	0.0733
	ķ□ā	Installation •	0.1951	0.1830	0.1806	0.1824	0.1823	0.1816	0.1796	0.1846	0.1866
BOS	Ĕ	Extra Cost of	0.2189	0.1874	0.1811	0.2031	0.1932	0.1900	0.1979	0.2070	0.2100
		Volume Ratio Extra Land cost	0.0000	-0.0019	-0.0008	0.0003	0.0003	-0.0013	-0.0018	-0.0008	-0.0003
		Cost on Extra Power Gain	0.0000	0.0000	0.0000	0.0000	0.0384	0.0000	0.0000	0.0000	0.0000
		Total Bos	0.9325	0.8701	0.8588	0.8809	0.9091	0.8639	0.8708	0.8976	0.9089
		Bos Difference	→ 0 (基准)	-0.0624	-0.0737	-0.0517	-0.0234	-0.0686	-0.0617	-0.0349	-0.0236



BOS Comparison with other modules



Fixed Land Area - 1MW BOS (location, Dongying, Shandong Province, 2020-2021)



BOS Comparison with other modules

		Module Types	LONGI LR4-72HPH 445W (166CELL) Reference	MYSOLAR SHINGLED 650W (210CELL)	CSI HIKU6 590W (182CELL)	LR5-72HPH 540W (182CELL)	HSM-BN635- WFK 635W (210CELL)	TRINA TSM- DE20 600W (210CELL)
Modules	::::	Power	→ 445	650	590	540	635	600
Modules		No./String	→ 30	23	25	27	23	25
	****	Power of a string	→ 13350	14950	14750	14580	14605	15000
	4	Frames	← 0.3284	-0.1016	-0.1153	-0.0802	-0.0906	-0.0342
		Fundation	← 0.3102	-0.1067	-0.0967	-0.0867	-0.0867	0.0000
		String Inverter	← 0.1305	-0.1070	-0.0946	-0.0841	-0.0857	-0.1098
POC		Central Inverter	→ 0.0709	-0.1026	-0.0897	-0.0897	-0.0897	-0.1154
BOS	M	Cables	→ 0.0566	-0.1054	-0.1143	-0.0825	-0.0920	-0.0812
	ķ [©] ķ	Installation	→ 0.2003	-0.1742	-0.1543	-0.1141	-0.1598	-0.1006
	EB	Land Cost	← 0.3558	-0.0325	-0.0342	-0.0382	-0.0393	-0.0445
		Total Bos	1.4526 (基准)	-0.0965	-0.0937	-0.0769	-0.0863	-0.0512

300MW BOS (location, Guangdong Province, 2020-2021)

First year illumination: 1264 hours; Single glass mono modules were installed in two arrays vertically with 196KW string inverter; Project is 70% financed with annual interest rate 4.9%; Loan time: 15 years; Power system calculated running time: 25 years; Ongrid electricity price: 0.453CNY/KWH, maintenance cost: 0.046CNY/W/Year.





IRR Comparison with other modules

BOS	-9.65%
	3.03/0

IRR% +0.71%

You save up to 9.65%+0.71%=10.36% with Mysolar Shingled bifacial modules

Module Types		LONGI LR4-72HPH 445W (166CELL) Reference	MYSOLAR SHINGLED 650W (210CELL)	LR5-72HPH 540W (182CELL)	HSM-BN635- WFK 635W (210CELL)	TRINA TSM- DE20 600W (210CELL)
$\stackrel{\text{(¥)}}{}$	System Cost CNY/Watt	3.6648	3.5961	3.6142	3.6100	3.6520
	Panel Cost CNY/Watt	1.65	1.65	1.65	1.65	1.65
BoS	Variable BOS CNY/Watt	1.4402	1.3633	1.3909	1.3772	1.4282
\odot	Investment Circle:	Total Investment (IRR%) 10.16%	Total Investment (IRR%) 10.42%	Total Investment (IRR%) 10.35%	Total Investment (IRR%) 10.36%	Total Investment (IRR%) 10.21%
1+1	25 years	Capital Fund (IRR%) 17.60%	Capital Fund (IRR%) 18.30%	Capital Fund (IRR%) 18.12%	Capital Fund (IRR%) 18.17%	Capital Fund (IRR%) 17.73%

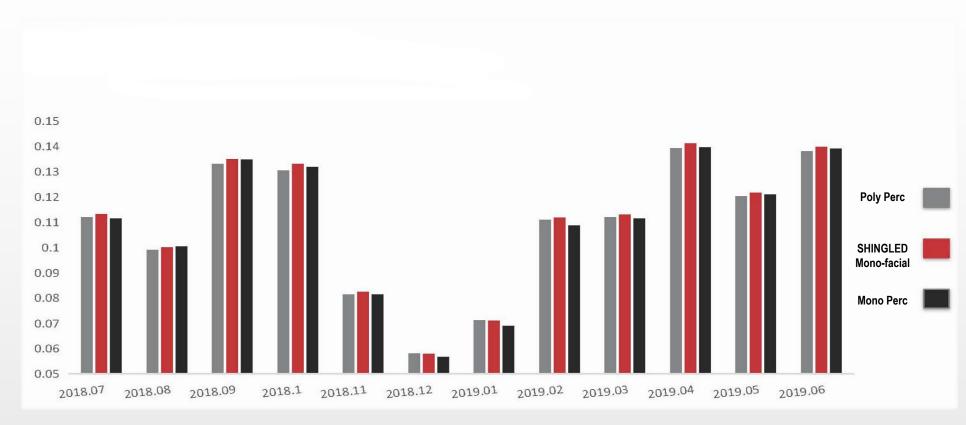
300MW BOS (location, Guangdong Province, 2020-2021)

First year illumination: 1264 hours; Average yearly yield in 1178 hours; Single glass mono modules were installed in two arrays vertically with 196KW string inverter; Project is 70% financed with an annual interest rate 4.9%; Loan time: 15 years; Power system calculated running time: 25 years; On-grid electricity price: 0.453CNY/KWH, maintenance cost: 0.046CNY/W/Year; First year degradation of power output is 2%, average degradation from second year to 25th is less than 0.5%.





More Power Gain with Shingled modules



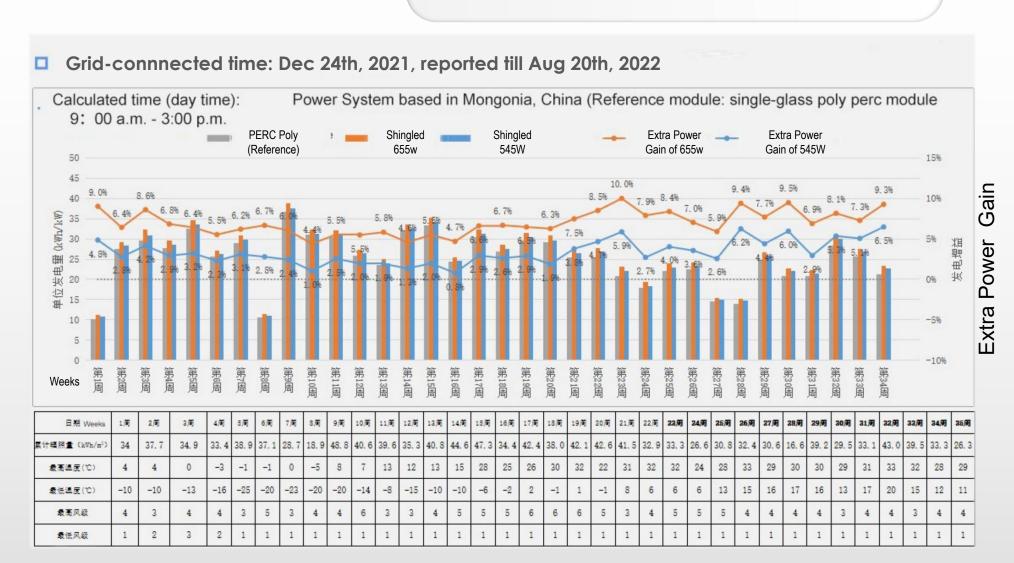
Location: Sanya, Hainan Province, kWh/Wp, 2018-2019 sample project

Extra Power Gain from Mysolar mono-facial SHINGLED module comparing to general poly perc modules: +1.1% Extra Power Gain from Mysolar mono-facial SHINGLED module comparing to general mono perc modules: +0.6%





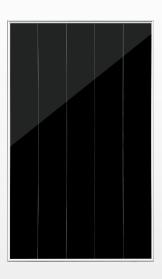
More Power Gain with Shingled modules



- 1. Due to shades from trees, the tests are based on the time period of 9:00 a.m. to 3:00 p.m;
- 2. Sample quantity: 120pcs SHINGLED Monofacial 550W, 108 pcs SHINGLED Bifacial 655W.
- 3. Due to limited types of reference modules with the similar-sized project on site, the reference modules on site are Poly perc modules.



Mysolar Shingled Models



GOLD Series 210*210mm 420-425W 1819*1096*30MM Efficiency up to 21.40%



PLATI 210*210mm 440-445W 1899*1096*30MM Efficiency up to 21.40%



Gold Series 210*210mm 545-555W 2384*1096*35MM Efficiency up to 21.20%



Mysolar Shingled Models



GOLD Series 210*210mm 415-420W FullBlack 1819*1096*30MM Efficiency up to 21.40%



PLATI 210*210mm 435-440W FullBlack 1899*1096*30MM Efficiency up to 21.40%



Gold Series
210*210mm Bifacial
660-670W Dual-Glass
2384*1303*35MM
Efficiency up to 21.60%



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Thank you!

